

FISCAL NOTE

HB 504 - SB 559

February 15, 2001

SUMMARY OF BILL: Provides that it shall be lawful for any individual, firm, partnership or corporation to sell at retail any Class C common fireworks within the City of East Ridge.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$300,000

Increase Local Govt. Revenues - Exceeds \$100,000

Estimate assumes:

- a traffic flow exceeding 700,000 cars per day on I-75 which runs through the City of East Ridge.
- at least \$10,000,000 in gross sales each year from the sale of fireworks within the City of East Ridge with at least one-half of total sales being transferred from other areas within the state.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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